1. How did capitalists (investors) in the late 1800s help fuel the development of new technologies?

2. How did the invention of the telegraph and telephone revolutionize communications?

3. Which invention do you think had the greatest impact on America in the 1800s: oil drilling, the Bessemer process, or electricity? Explain why you selected that invention.
1. How did Frederick W. Taylor's studies impact industry in the early 1900s?

2. Why were corporations formed, and how are they run?

3. How do monopolies and trusts differ?
1. How were the new big businesses of this time different from traditional companies?

2. How did horizontal and vertical integration lead to larger companies?

3. Why did the government adopt a laissez-faire policy toward business during this time?
Section 5:

5 The Gilded Age

1. Do you think the term Gilded Age was appropriate for America at the time? Support your opinion with at least two examples.

2. Why do some historians call industrialists robber barons? Which industrialists from this chapter do you think would be considered robber barons, and why?

3. Why do some historians call industrialists captains of industry? Which industrialists from this chapter do you think would be considered captains of industry, and why?